

# **PRESS RELEASE**

## **General Meeting of Shareholders 2007**

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The General Meeting of Shareholders of PKB Privatbank AG, held on April 25<sup>th</sup>, 2007, approved the balance sheet and income statement as of December 31<sup>st</sup>, 2006, the 49<sup>th</sup> year of activity of the Bank.

The net income for the year amounts to CHF 29.7 million, increasing by CHF 4.1 million (+16.2%) from the previous year.

Further to the decisions of the General Meeting of Shareholders and to the distribution of a dividend of CHF 25 million, the shareholders' equity of the Bank, calculated in accordance with the Federal Banking Law, amounts to CHF 306.6 million.

The General Meeting of Shareholders also approved the appointment of Mr. Giuseppe Spadafora as new member of the Board of Directors as well as the renewal of the mandates of all other Directors. Mr. Spadafora is Managing Director and Chief Executive Officer of Cassa Lombarda Spa, an Italian bank belonging to the Cofi SA - Luxembourg - group in which PKB holds a 30 % direct participation.

*Lugano, April 26<sup>th</sup> 2007*