

# **PRESS RELEASE**

## **PKB Privatbank AG 2006 Results**

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The Board of Directors of PKB Privatbank AG has approved the results for the 2006 financial year, the company's 49<sup>th</sup> year of activity. The net profit was CHF 29.7 million, an increase of CHF 4.2 million (+16.2%). This significantly higher level of profitability was achieved owing to an increase in both commissions (+12.7% to a total of CHF 51.4 million) and in the interest margin (+30.2% to CHF 17.9 million). These combined increases pushed total income to CHF 77.8 million. Costs rose by 14.2% to CHF 40 million, as a result of which gross operating profit totalled CHF 37.8 million (+12.8%). During the year, client deposits on a consolidated basis increased by 8.38%.

*Lugano, 21.03.2007*