

Luca Soncini joins PKB Privatbank AG

The Board of Directors of PKB Privatbank AG has appointed Mr. Luca Soncini as a new member of the Bank's General Management effective as of October 1st, 2007.

Mr. Soncini, who resigned last September from Banca del Gottardo after a career of nearly twenty years covering several important functions (in particular, member of the Executive Board in charge of Private Banking, of the Corporate Center and of strategy implementation), will join PKB's General Management team.

"I am particularly pleased – said Umberto Trbaldo Togna – President of PKB – to be able to also count on Luca Soncini and his professional experience to accompany our group in this dynamic phase of expansion and development of services offered to our clients in Switzerland and abroad (Private and Corporate Banking, Capital Markets and Foreign Exchange).

Luca Soncini on his side said: *"After a long experience with Gottardo, I am very eager to start a new and important phase of my professional life with PKB, one of the oldest and most renowned private banks based in Ticino".*

PKB Privatbank AG, a bank specialized in private banking, administers approximately 12 billion Swiss francs (Eur 7,5 billion) in client assets through its three Swiss offices in Lugano (head office), Geneva and Zurich, its subsidiary PKB Privatbank Ltd (St. John's, Antigua) and Cassa Lombarda SpA, Milan.

Thanks to its participation in the Rasini group, PKB furthermore has an in-depth know-how in the field of Hedge Fund selection.

PKB's General Management is composed of Umberto Trbaldo Togna, Ferdinando Coda Nunziante, Edio Delcò, Giovanni Borsetti and Enrico Tonella.

For information please contact Katia Bresciani, PKB Privatbank AG, Lugano

Telephone 091 913 34 47

E-mail: secretarygenmgt@pkb.ch