

## **PRESS RELEASE**

### **PKB Privatbank AG increases it's participation in Cassa Lombarda**

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PKB Privatbank AG, Lugano, banking institution fully owned by the COFI SA group, Luxembourg, announces that it has participated pro-rata in the capital increase of Agefin Spa., Milan. The proceeds will support Agefin's raise in its participation in Cassa Lombarda, a Milan based bank, through the purchase of additional shares representing 11,8417% of the capital.

Further to the above-mentioned transactions, COFI's share, direct and indirect, in Cassa Lombarda will increase from its present level of 87,7233% to 99,5650%.

*Lugano, June 20<sup>th</sup>, 2006*